

Zürich, June 2020

30 June 2020: Introduction of the new QR invoices

As of 30 June 2020, you will possibly come across the new QR invoices instead of the usual payment slips. It is therefore important that all bill recipients in Switzerland adapt their software and hardware in order to be able to process payments of QR invoices in accordance with the new requirements. Companies which process their invoices and payment transactions with an accounting software should contact their software provider immediately so that the necessary adjustments to the software can be made.

The advantages of the new QR invoices...

...in general:

- ▶ Invoicing in CHF and EUR
- ▶ One QR code for all types of payment and references
- ▶ Data digitalization enables more efficiency in payment processing and monitoring
- ▶ Improved data quality thanks to a greater amount of more precise information in standardized form
- ▶ Automated payment references from the client to the recipient

...for the invoice recipient:

- ▶ Simplified invoice processing
- ▶ All payment information is digitally integrated in the QR code.
- ▶ Fewer reading errors
- ▶ Less manual effort, saving time and money
- ▶ Supports digital payments and payments by mail or at the post office

...for the invoice issuer:

- ▶ Simplified payment reconciliation and less manual effort
- ▶ All payment information is transferred electronically

Different options for payment

For paying QR invoices, one of the following options may be chosen:

- ▶ Electronically with a business software solution (ERP)
- ▶ Via Mobile Banking: Open the mobile banking app on your smartphone, scan the Swiss QR code and trigger payment
- ▶ Via e-banking: Open your e-banking application, scan the Swiss QR code and trigger payment
- ▶ By mail: The QR invoice also functions as a payment slip

For further information on QR invoices, please visit:

- ▶ https://www.einfach-zahlen.ch/en/home/qr-bill.html?utm_medium=DISPLAY&utm_source=YAHOO&utm_campaign=BREITEZG&utm_content=RUNOFNETWORK-DE-IMAGETEXTAD-DIVERSE&utm_term=CPC
- ▶ <https://www.paymentstandards.ch/en/home/companies.html>
- ▶ <https://www.kmu.admin.ch/kmu/en/home/concrete-know-how/finances/accounting-and-auditing/introduction-of-the-qr-bill.html>

eBill

Would you prefer to pay even more easily? With eBill, you will receive invoices no longer by ordinary post or e-mail, but digitally on a direct way into your e-banking – precisely where the invoice shall be paid.

By the way: **This service is already provided by Ferax Treuhand AG.** You can easily register for the service in the online portal of your e-banking. We would be pleased to make a small contribution to reducing paper consumption, together with you.

For further information on eBill, please visit:

- ▶ <https://www.einfach-zahlen.ch/en/home/ebill.html>